



RiskBox Entertainment



Case Studies

Securing a business as it breaks new ground

Minimising financial exposure

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Case Study Outline

Business Type — Online ticketing platform

Size — 30 employees

Specialism — Ticketing solutions for promoters

Annual Turnover — £20,000,000

Minimising financial exposure

Our client is a fast-growing ticketing platform, which has expanded considerably in recent years. As revenue grew, so had their digital exposures. Eager to protect their finances and stakeholders, they sought out specialist support from RiskBox.

The Challenge

A lot of investment is tied up in our client's business model, which requires absolute trust from the user base – just a few mishandled orders, or even a cyber hack, could ruin the brand's reputation. Seasonal funds are additionally kept in trust, which could cripple the business if lost.

Realising that their original broker didn't grasp the risk tied to increasing digital exposure, the operations team decided it was time to look elsewhere. With plans in the pipeline for expansion into new platforms, it was time to revisit their insurance.

Our Solution

Over 12 months, we held regular meetings with the client's operations team to map out the real exposures for the business, as well as how protection could be achieved without any second guessing.

We tackled the critical risks that could face a high-profile ticketing service head-on, arranging everything from Director Protection through to Crime and Cyber Insurance. Now the business has an effective programme to handle key risks, enabling them to innovate and grow their user base without the fear that one wrong move might sink their model.

Concerned about your own financial exposure?

Speak to us for more information.

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