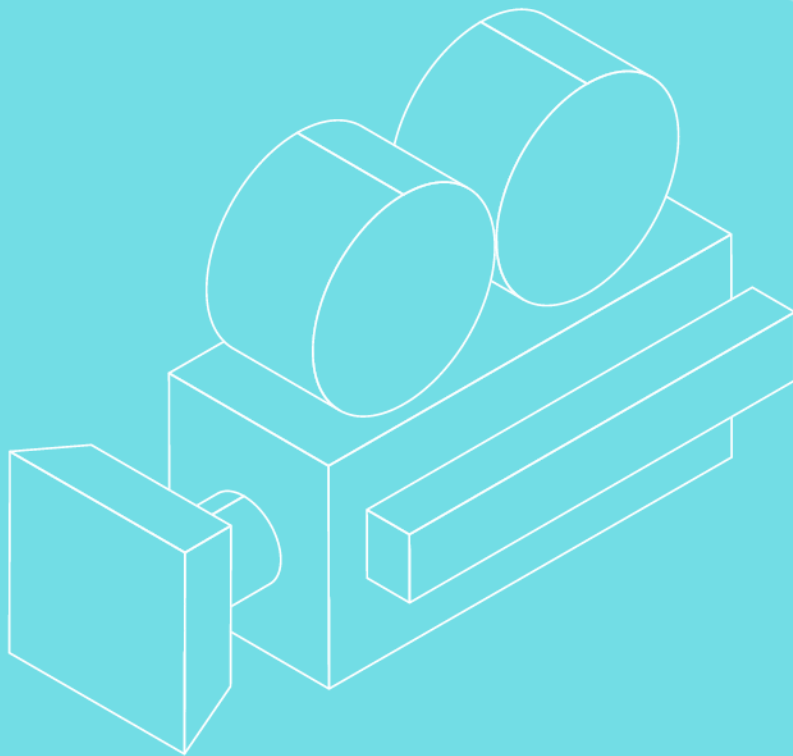




RiskBox **Media**



Case Studies

Finding cover for unique exposures of production companies

Identifying critical gaps in policy and plugging
them quickly and effectively

Finding cover for unique exposures of production companies



Case Study Outline

Business Type — Production company

Size — 10 Employees

Specialism — Video Production

Annual Turnover — £700,000

Identifying critical gaps in policy and plugging them quickly and effectively

Our client, a boutique production company, have worked with the same high street broker for several years. However, the broker wasn't a media specialist, which meant they had been left critically exposed in several areas and insurers were allowed to continually increase the premiums unchallenged. RiskBox are specialists in dealing with the unique exposures of production companies – and we weighed in to provide the necessary support for a client that truly required it.

The Challenge

The production company had been insured on an office policy designed to cover clerical activities only. Any injury or damage caused during a shoot, therefore, would not be covered.

Furthermore, the technical equipment they owned and hired was not properly insured, causing additional issues when they sought out extra kit for shoots.

The previous broker's lack of expertise meant that these exposures weren't identified, leaving the production company with an unsuitable policy.

Our Solution

RiskBox met with the production company and took the time to develop a true understanding of their business. We identified the areas of missing cover which could leave the company critically exposed in certain scenarios, and we came up with the necessary solution.

Our client's office policy was not renewed, and the liability and equipment covers were placed on a suitable policy instead. We also helped them enhance their protection further with a specialist Producers Indemnity policy. This was vital for some of the large productions they were contracted to deliver.

The result was essential, suitable cover – and costs were maintained at a similar level despite the improvements.

Need truly tailored production insurance support?

Speak to us for more information.

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